

ACROSS

- 1 Wager houses backing European animal (8)
 5 Rears small birds (6)
 9 Military debris ruined her plans (8)
 10 Rascal wearing top that's transparent (6)
 11 Duck keeps English child dry (8)
 12 Teacher with time to blether (6)
 14 At any cost, one arranged holiday (10)
 18 Poison two women (10)
 22 Less sensitive song (6)
 23 Second shameful recession (8)
 24 Fancy another rum when leaving hotel (6)
 25 Soldiers rave, perhaps, about new weapons (8)
 26 Turns profit (6)
 27 Admitting error, socialist suffered setback (8)

DOWN

- 1 American's behind seizing firm's property (6)
 2 Mark changing gear in bike race (6)
 3 China comes up with finest computer (6)
 4 Insurance on a picture is ridiculous (10)
 6 Artisan disheartened by orderly in vessel (8)
 7 Remains outside boozier in country (8)
 8 Relaxing start to day in chairs (8)
 13 Generally decrepit, grey and mostly bald (2,3,5)
 15 Leaves musicians playing in empty arenas (8)
 16 Ring of fire one stands in water (8)

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- 17 Members of kinship aren't always like Mum and Dad (8)
 19 Country golf club welcomes women (6)
 20 Sets up offices, primarily in capital (6)
 21 I miss hugging daughter, actually (6)